## Message Text

UNCLASSIFIED

PAGE 01 NOUAKC 00717 081518Z

15

ACTION AF-18

INFO OCT-01 NEA-14 ISO-00 FEA-02 AEC-11 AID-20 CEA-02

CIAE-00 CIEP-02 COME-00 DODE-00 EB-11 FPC-01 H-03

INR-10 INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01

SAM-01 SCI-06 SP-03 SS-20 STR-08 TRSE-00 IGA-02 DRC-01

/163 W

----- 086751

R 071600Z JUN 74

FM AMEMBASSY NOUAKCHOTT

TO SECSTATE WASHDC 2293

INFO AMEMBASSY KUWAIT

AMEMBASSY MOGADISCIO

AMEMBASSY KHARTOUM

AMEMBASSY TRIPOLI

AMEMBASSY RABAT

AMEMBASSY SANA

AMEMBASSY AMMAN UNN

AMEMBASSY BEIRUT UNN

AMEMBASSY CAIRO UNN

AMEMBASSY JIDDA UNN

**UNCLAS NOUAKCHOTT 717** 

EO 11652: NA

TAGS: EAID PFOR KU MR XA XF

SUBJECT: KUWAITI PETROLEUM MINISTER VISITS NOUAKCHOTT, ANNOUNCES NEW ARAB OIL LOAN AID TO AFRICA

REF: NOUAKCHOTT 639 (NOTAL), NOUAKCHOTT A-30, TRIPOLI 629

SUMMARY: STOPPING-OFF AT NOUAKCHOTT AIRPORT JUNE 6, KUWAITI MINISTER OF PETROLEUM AND FINANCE, 'ABD AL-RAHMAN AL-'ATIQI ANNOUNCED THAT ARAB OIL-PRODUCING STATES MEETING AT CAIRO HAD AUTHORIZED SOME 540 MILLION DOLLARS IN NEW LOAN ASSISTANCE TO AFRICAN AND OTHER LDCS ADVERSELY AFFECTED BY PETROLEUM UNCLASSIFIED

UNCLASSIFIED

PAGE 02 NOUAKC 00717 081518Z

AND BASIC COMMODITY PRICE HIKES. THOUGH HE DID NOT ALLUDE

SPECIFICALLY TO THE SOME 30 MILLION DOLLARS IN LOANS AND OTHER ASSISTANCE KUWAIT RECENTLY PLEDGED TO MAURITANIA (REFTEL), THE MINISTER DID ANNOUNCE KUWAIT PLANS TO ESTABLISH A COMMERCIAL BANK IN NOUAKCHOTT.

- 1. AL-ATIQI DETAILED NEW ARAB OIL AID AS FOLLOWS: 200 MILLION DOLLARS IN LOANS TO AFRICAN STATES TO SHORE UP THEIR FOREIGN EXCHANGE HOLDINGS IN THE WAKE OF POL PRICE INCREASES; 260 MILLION DOLLARS IN LONG- AND MEDIUM-TERM LOANS TO THESE SAME AFRICAN STATES WHICH ARE ALSO FACED WITH PAYING HIGHER PRICES FOR BASIC COMMODITIES AND RAW MATERIALS; AND, FOR NON-OIL PRODUCING ARAB STATES SUCH AS MAURITANIA, YEMEN AND SUDAN, 80 MILLION DOLLARS IN LOANS REPAYABLE IN 20 YEARS.
- 2. THE KUWAITI MINISTER DID NOT DETAIL KUWAIT PLANS FOR BILATERAL AID OF MAURITANIA (BEING REPORTED SEPARATELY BY AIRGRAM), BUT DID NOTE THAT HIS GOVERNMENT WOULD FINANCE A MAURITANIAN-KUWAITI COMMERCIAL BANK AND WAS ALSO INTERESTED IN FINANCING FISHERIES AND OTHER LOCAL DEVELOPMENT PROJECTS. SHURTLEFF

UNCLASSIFIED

NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: PETROLEUM, MINISTERIAL VISITS, FOREIGN ASSISTANCE

Control Number: n/a Copy: SINGLE Draft Date: 07 JUN 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974NOUAKC00717 Document Source: CORE Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A Film Number: D740147-0959

From: NOUAKCHOTT Handling Restrictions: n/a Image Path:

Legacy Key: link1974/newtext/t19740665/aaaacdsz.tel

Line Count: 82

Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: n/a

Previous Handling Restrictions: n/a
Reference: NOUAKCHOTT 639 (NOTAL), NOUAKCHOTT A, -30, TRIPOLI 629
Review Action: RELEASED, APPROVED
Review Authority: martinjw

Review Comment: n/a Review Content Flags: Review Date: 21 AUG 2002

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <21 AUG 2002 by PhilliR0>; APPROVED <09 JAN 2003 by martinjw>

**Review Markings:** 

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: KUWAITI PETROLEUM MINISTER VISITS NOUAKCHOTT, ANNOUNCES NEW ARAB OIL LOAN AID TO AFRICA

TAGS: EAID, PFOR, ENRG, KU, MR, XA, XF, (ATIQI, ABD AL RAHMAN SALIM AL)

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005